

MANULIFE DANA PASAR UANG

APRIL 2019

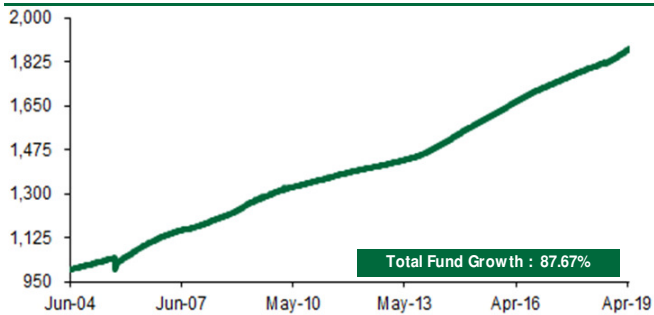
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk.

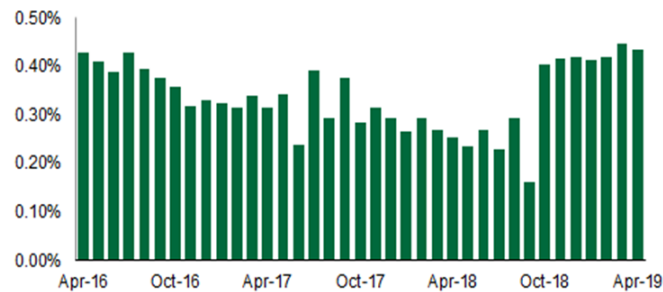
Fund Information

| | |
|------------------------------------|----------------------|
| Inception Date | : 25 Jun 04 |
| Fund Size | : Rp 1.09 tn |
| Fund Currency | : IDR |
| Type of fund | : Money Market |
| Valuation | : Daily |
| Custodian Bank | : Bank DBS Indonesia |
| Annual Management Fee | : 1.25% |
| Net Asset Value/Unit ³⁾ | : IDR 1,876.68 |
| Bloomberg Code | : MANLIUA IJ |

Performance Since Inception

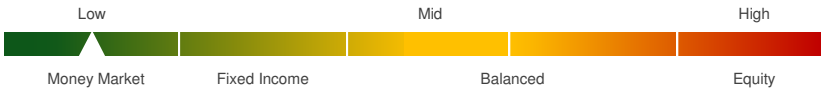


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|-------------|
| Money Market | : 0 - 100 % |
| Bond | : 0 - 100 % |

Portfolio

| | |
|--------------|-----------|
| Money Market | : 100.00% |
| Bond | : 0.00% |

Top 5 Holdings

- 1 Obligasi Berkelanjutan II Indosat Tahap III Tahun 2018 Seri A
- 2 Obligasi Berkelanjutan IV Sarana Multiguna Finansial Tahap IV Tahun 2018 Seri A
- 3 Obligasi Berkelanjutan I Bank UOB Tahap II Tahun 2018 Seri A
- 4 Obligasi Berkelanjutan Indonesia EXIMBANK IV Tahap II Tahun 2018 Seri A
- 5 Obligasi Berkelanjutan IV ADIRA Finance Tahap V Tahun 2019 Seri A

Fund Performance

| Performance in IDR per (30/04/19) | | | | | | | | |
|-----------------------------------|-------|-------|-------|-------|-------|--------------------|--------------------|-------------------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ |
| MDPU | 0.43% | 1.28% | 2.53% | 1.69% | 4.13% | 4.00% | 4.63% | 4.33% |
| BM ²⁾ | 0.41% | 1.19% | 2.37% | 1.65% | 4.37% | 3.42% | 3.32% | 4.30% |
| Yearly Performance | | | | | | | | |
| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
| MDPU | 3.47% | 3.80% | 4.84% | 5.41% | 5.86% | 3.32% | 2.29% | 2.90% |
| BM ²⁾ | 3.83% | 2.67% | 3.15% | 3.13% | 3.09% | 3.08% | 3.73% | 4.49% |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia economy macro remained conducive in April. Unemployment rate stood at 5.01%, the lowest in 20 years. The CPI was up +0.44% MoM, showing an inflation acceleration to +2.83% YoY from +2.48% in the previous month. It is above the consensus estimate of +2.66%, mainly resulted from foodstuff inflation of +0.31ppt. Core inflation remained stable at +3.05% YoY from 3.03% in March. In addition to food inflation, transportation contributed +0.03ppt from rising airfares driven by the annual homecoming tradition ahead of the Eid. Bank Indonesia's 7 Day Reverse Repo interest rate remains 6% in April. Portfolio performance was higher than the benchmark due to return from money market placement still quite high.

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Manulife Indonesia

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